FOREST HILLS ESTATES THIRD ADDITION SUBDIVISION PROTECTIVE COVENANTS AND RESTRICTIONS

These Covenants, made on the _____ day of January, 2006 A.D., by SEMO LAND L.L.C. as grantor and SEMO LAND L.L.C. as grantee and

WHEREAS, SEMO LAND L.L.C. a Missouri corporation, owns the following described tract of land, and

WHEREAS, it is desired to establish a uniform system and plan for development of such real estate through the establishment of Protective Covenants,

NOW, THEREFORE, the undersigned being the owners of the following described property in the County of Cape Girardeau, Missouri, to wit:

WE THE UNDERSIGNED, SEMO LAND, LLC, A LIMITED LICENSED CORPORATION OF THE STATE OF MISSOURI, OWNERS OF A PART OF SECTION 29, TOWNSHIP 31 NORTH, RANGE 14 EAST OF THE FIFTH PRINCIPAL MERIDIAN, CITY AND COUNTY OF CAPE GIRARDEAU, STATE OF MISSOURI, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

Beginning at the southeast corner of lot no. 17 of Forest Hills Estates Amended Subdivision as recorded in the land records of the County Recorder's office in Plat Book 19 at Page 32: Thence along the easterly line of said subdivision the following courses and distances:

N 29° 48' 30" W. 217.10 feet: Thence N 00° 11' 36" E. 184.84 feet: Thence S 89° 48' 24" E. 60.00 feet: Thence N 00° 11' 36" E. 118.91 feet: Thence S 44° 14' 54" W. 13.64 feet: Thence N 08° 16' 45" E. 50.63 feet: Thence N 00° 46' 27" W. 125.00 feet to the northeast corner of said subdivision, said point being on the north line of a tract of land as recorded in book no. 1212 at page no. 980: Thence leaving said easterly subdivision line and along the afore said north line, N 89° 13' 33" E. 195.00 feet: Thence leaving said north line S 00° 46' 27" E. 125.00 feet: Thence N 89° 13' 33" E. 65.00 feet: Thence S 07° 09' 18" E. 50.31 feet: Thence S 00° 11' 36" W. 437.16 feet: Thence S 89° 48' 24" E. 136.48 feet: Thence N 86° 32' 24" E. 50.10 feet: Thence S 00° 11' 36" W. 60.00 feet: Thence S 89°

48' 24" E. 129.97 feet: Thence S 00° 41' 22" E. 240.03 feet: Thence N 89° 48' 24" W. 183.66 feet: Thence N 00° 11' 36" E. 22.53 feet: Thence N 89° 48' 24" W. 125.28 feet: Thence N 49° 51' 59" W. 99.32 feet: Thence N 43° 48' 24" W. 100.00 feet: Thence N 46° 11' 36" E. 15.07 feet: Thence N 43° 48' 24" W. 120.00 feet; Thence S 46° 11' 36" W. 25.07 feet to the POINT OF BEGINNING, containing 6.65 acres more or less.

Hereby declare that they have caused said land to be subdivided into lots as numbered and designated on this plat, and do hereby establish permanent easements for utilities, sewers and drainage as shown on this plat, and do hereby dedicate to public use forever streets as shown on this plat, and do hereby name said subdivision "FOREST HILLS ESTATES THIRD ADDITION".

Detailed Restrictions for all lots in FOREST HILL ESTATES THIRD ADDITION have been recorded in a separate instrument in Book no.______ at Page no.______ at Page no.______ in the land records of the County Recorders Office.

Does hereby make and establish the following declarations as to limitations, restrictions, uses and agreements to which lot and/or tracts consisting of said real estate may be put, hereby specifying that said declarations shall constitute covenants to run with the land and shall be binding on all parties and upon all future owners and for the benefit of and limitation upon all present and future owners for the purpose of keeping the real estate desirable, uniform and suitable in use as specified:

1. The sale and resale of lots and/or tracts within the captioned real estate shall be made subject to these restrictions.

2. The real estate described herein shall be used for residential purposes only. No building shall be erected, altered, placed or permitted to remain on any lot other than one single family dwelling with a private garage for not less than two (2) cars and not more than three (3) cars and a separate storage shelter of approved design and location.

3. No dwelling, the cost of which is less than Fifty Thousand (\$50,000), inclusive of the cost of the lot up-on which it is situated, shall be permitted to be constructed on any lot in this subdivision, said cost based upon cost levels prevailing on the day these covenants are recorded, it being the intention and purpose of this covenant to assure that all dwelling houses or other buildings shall be of a quality of workmanship and materials as good as or substantially better than that which can be produced on the date these covenants are recorded for a minimum cost stated herein for the minimum permitted dwelling size. The ground floor area of the main structure of any residence, exclusive of one story open porches and garages shall not be less than 924 square feet for a one-story dwelling and 800 square feet above ground for a multi-level home. The square footage shall not include garage or sheltered patio area. The total area of the upper two levels of a two-story home shall not be less than 1200 square feet in area.

4. Residential structures shall comply with the following design procedures and guidelines:

- A. The plans for all residences may be approved in writing by the undersigned or its designated representative. No structure shall be permitted or commenced without first obtaining the written approval of the undersigned.
- B. All garages must be enclosed and attached to or be part of the main residence and must be a minimum capacity of two cars with at least two single or one double wide garage doors. The required driveway must be at least as wide as the garage doors.
- C. All roof or any structure must have at least a 5/12 pinch.
- D. Modular homes are permitted. No mobile home, single or double-wide, shall be permitted within the subdivision.

5. No structure of a temporary character, basement, tent, camping trailer, shack, garage, barn or other outbuilding shall be used on any lot anytime as a residence, either temporarily or permanently.

6. No nuisance or offensive, noisy or illegal trade, activity or transaction shall be carried on upon any lot nor shall anything be done thereon, which may become a nuisance or annoyance to the neighborhood.

7. No sign of any kind shall be displayed to the public view on any lot except one professional sign of not more than one square foot, one sign of not more than five square feet advertising the property for sale or rent, or signs used by a builder to advertise the property during the construction and sales period.

8. The owners of lots in this subdivision shall keep the open area of said lots mowed and free of noxious weeks. All areas shall be kept free of trash, litter, and scrap parts of machinery or chassis or other scrap parts of automobiles or other vehicles.

9. No poultry, swine, cattle, or horses of any kind shall be raised, bred or kept on any lot. Any other animals must be kept under such condition that they shall not render an annoyance to other owners in the subdivision.

10. The owners of lots in this subdivision shall be entitled to use the public roads, drives, streets, parkways and walkways of the subdivision.

11. The grantors have not by deed conveyed any of the land in any platted street or roadway and have hereby reserved all easement for utilities or drainage shown on the recorded plat and fully rights of ingress and egress for themselves and the City of Cape Girardeau, Missouri, their agents, employees, and assigns over any part of the property for the purpose of installing and servicing the utilities and drains for which the easements are reserved.

12. No structures, including walls, fences, paving or plantings, shall be erected upon any part of the property which will interfere with the rights of adjacent lot owners.

13. This property shall be used exclusively for single family residential purposes only. No trade, commercial or manufacturing enterprise of any type shall be permitted. No sale, transfer or lease for any purpose except single family residential shall be permitted. The undersigned or the developer may erect one or more display homes and operate a home sales office from one or more of said homes on a permanent basis until all of the homes and lots owned by developer or its assigns or successors have been sold.

14. Not more than one (1) residence shall be erected or constructed upon any lot/tract shown upon the plat plan of this property herein annexed.

15. The construction of a structure must be completed within 365 days after work commences.

16. If legal action is required to enforce these covenants, the offending party must pay all reasonable legal fees and court costs. If such court costs are not paid within sixty (60) days, a lien will be placed on the property of the offending party equal to the amount of the costs.

17. Invalidation of any of these covenants by court order shall in no way affect any of the other provisions which shall remain in full force and effect. Said grantors and their successors in interest shall have the right to prevent or stop any violation of these restrictions by injunction or other lawful procedure and to recover any damages resulting from such violation.

18. It is expressly understood that all conveyances are made subject to these restrictions and shall be covenants running with the land, which covenants run not only to grantors but to the owner or owners of any other lot/tract within said property and all persons claiming by, through or under them for a period of twenty-five (25) years from the date of these covenants, when recorded, after which time said covenants shall be automatically extended for consecutive periods of ten (10) years unless an instrument signed by a majority of the then owners of the lots has been recorded agreeing to change said covenants in the whole or in part.

IN WITNESS WHEREOF, signed this _____ day of _______A.D., 2006.

Michael Annis

| STATE OF MISSOURI |) |
|--------------------------|-------|
| |) SS. |
| COUNTY OF CAPE GIRARDEAU |) |

On this _____ day of _____, A.D. 2006, before my personally appeared Eric Marquart and Michael Annis, to me personally known, who being duly sworn did say that they are Managing Members of SEMO, L.L.C., a corporation of the State of Missouri, that the said instrument was signed on behalf of said corporation by authority of its members and said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal, at my office in said county and state the day and year first above written.

Notary Public County of Cape Girardeau State of Missouri My term expires: